

## Press Release

# African Biometrics Company of the Year Award.

## DERMALOG honored for their achievements in Africa.

**The consulting company Frost & Sullivan has awarded Germany's largest biometrics manufacturer DERMALOG and its customized solutions and products for Africa with the "2015 African Biometrics Company of the Year Award". DERMALOG is particularly successful with a large bank installation in Nigeria.**

Cape Town, South Africa, August 24th 2015 – On Thursday evening, in South Africa's economic hub, the German biometrics manufacturer DERMALOG was honored with the "2015 African Biometrics Company of the Year Award". The prize was awarded to the Hamburg-based company for its outstanding achievements in twenty African countries. DERMALOG has thus become the leading biometrics company in Africa.

A key reason for the award is also the innovative portfolio of fingerprint scanners and biometric systems from DERMALOG. In countries such as Angola, Ghana, Tanzania, and Zambia, it contributes sustainably and decisively to solving local challenges such as identity theft, corruption, demography, and migration as well as the economic development of these countries.

In Nigeria, DERMALOG currently cooperates with the Central Bank and 23 other banks in a major project in which all bank customers in the country are registered via DERMALOG biometrics. Customers receive a bank verification number with which all of their transactions can be completed securely and reliably via fingerprint. In 2013, DERMALOG won an international tender from the Nigerian Central Bank for the 50-million-dollar project.

Meanwhile, the biometric installation from DERMALOG has successfully registered over 18 million customers in Nigeria. So far, approximately 10,000 double identities and multiple registrations



have been averted every day, thereby preventing fraud and money laundering in the financial sector thanks to the reliability of the installation. The DERMALOG ABIS (Automated Biometric Identification System) has detected over one million individuals attempting to obtain double or multiple identities. Using DERMALOG fingerprint scanners and software, all participating banks can ensure that for all transactions, the identity reliably matches the customer because the customer must always be physically present for the registration.

The Hamburg-based biometrics innovation leader is continuing to build on its success in the West African country. In the near future, registered bank customers will also be able to withdraw cash from ATMs and pay at cash machines using their fingerprints.

## About DERMALOG:

DERMALOG Identification Systems GmbH with head offices in Hamburg is Germany's pioneer for biometry and the largest German manufacturer of biometric devices and systems. One of the shareholders in DERMALOG is the state-owned German "Bundesdruckerei".

DERMALOG employs a team of scientists who continuously develop biometric identification systems (so-called "AFIS" and "ABIS" systems), including cutting-edge fingerprint scanning devices. The product portfolio is complemented by biometric border control systems and biometric ID cards and passports as well as biometric voting systems. "FingerLogin", "Finger- Payment" and "FingerBanking" are also solutions developed by DERMALOG, as are systems for automatic face and iris recognition.

As well as Germany and Europe, the main markets of DERMALOG are in Asia, Africa, Latin America and the Middle East. To date, the company has provided its technologies and solutions to more than 150 large scale installations in more than 80 countries.

In addition, DERMALOG offers biometric solutions for banks and for the manufacturers of automatic teller machines. This includes the largest biometric banking project world-wide (USD 50 million), which was delivered by DERMALOG (the so-called "BVN Project"): 23 banks and the Central Bank of Nigeria were provided with DERMALOGs ABIS, which prevents double identities among bank customers by means of finger and face recognition and guarantees the best-possible biometric identification of customers (KYC) for these banks. Furthermore, many ATMs across the globe have been equipped with DERMALOG's fingerprint technology.

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